

(INDIVIDUAL)

REFUNDING BOND AND RELEASE

HUDSON COUNTY SURROGATE COURT

IN THE MATTER OF THE ESTATE OF

Deceased.

Attorney(s):

Address

Address

Address

Phone Number

KNOW ALL MEN BY THESE PRESENTS, That I _____ residing at

_____ in the _____ of _____

in the County of _____ and State of _____ herein designated as the Obligor

(Beneficiary/Legatee) am hereby held and firmly bound unto

_____ herein designated as the

Obligee (Executor/Administrator) in the sum of _____ lawful money of the United States of

America, to be paid to the Obligee or to Obligee's certain Attorney, successors in office or assigns, for which

payment well and truly to be made I bind myself, my heirs, executors and administrators firmly by these

presents. Sealed with my seal and dated _____ day of _____, 20 _____.

The Condition of the above Obligation is such, that whereas the Obligor (Beneficiary/Legatee) has received from the Obligee (Executor/Administrator);

And in Consideration Therefor, the Obligor (Beneficiary/Legatee), _____ has remised, released and forever discharged and by these presents does remise release and forever discharge the Obligee (Executor/Administrator)

from all claims and demands whatsoever, in law or in equity, on account of or in respect to the estate of the said deceased and of Obligor's interest therein.

Now Therefore, if the Obligor be a devisee, then and in that case if any part or the whole of such devise shall at any time hereafter be needed to discharge any debt or debts, devise or devises, which the said executor or administrator may not have other assets to pay the Obligor will return said devise or such part thereof as may be necessary for the payment of the said debts or for the payment of a proportional part of the said devises; or

If the Obligor be a distributee, then and in that case if any debt or debts, truly owing by the intestate, shall be afterwards sued for and recovered or otherwise duly made to appear, and which there shall be no other assets to pay, Obligor shall refund and pay back to the administrator, the Obligor's ratable part of such debt or debts, out of the part and share so allotted to the Obligor.

Then in the above obligation to be void, or else to be and remain in full force and virtue.

The words "debt" or "debts" wherever used herein shall be deemed to include all taxes imposed upon or chargeable to the estate or owed by the deceased, including but not limited to Federal, New Jersey or other State or Sovereignty transfer inheritance, estate, death, transfer and income taxes, together with interest, penalties, costs, expenses and counsel fees, if any.

If more than one person executes the within instrument, then words used in the singular shall be considered to include the plural, and wherever herein any particular gender is used it shall be inclusive of the masculine, feminine and neuter gender, where the text so requires.

Signed Sealed and Delivered

In the Presence of _____ L.S

_____ L.S

State of _____-', County of _____} ss: be it remembered that on _____ " 20 __, before me, the subscriber, _____

personally appeared _____ who, I am satisfied, is/are the person(s) named in and who, executed the within Instrument, and thereupon _____ acknowledged that _____ signed, sealed and delivered the same as _____ act and deed, for the uses and purposes therein expressed.
